

Treasurer's Report for USATF-NE Annual Meeting 2025

Submitted September 27th, 2025 by Jonathan Dias

INTRODUCTION

This report covers the previous year from September 1, 2024 through August 31, 2025 and includes a year-over-year comparison to the same window of the previous year. This year marks the 4th straight year of surplus after a full return from the drops we saw related to the pandemic shutdown of many events.

INCOME & EXPENSES

Net ordinary income for the past 4 years (Sept 1 to Aug 31) are:

- 2025 \$19,897
- 2024 \$58,881
- 2023 \$86,184
- 2022 \$61,379

Income is primarily from programs, memberships (both club & individual), and event sanctions.

- **Programs** - This encompasses all meets and events hosted by the association, plus rights fees, meet management, merchandise/refreshment sales, etc. The Association hosted the Region 1 Jr Olympics during this period. This event accounted for 52% of merchandise income and 13% of Entry Fees.
- **Membership Dues** - Membership increased, Adults were up 8.8% and Youth were up 14.4%. With the start of the new Olympiad, multi-year Official memberships increased deferred revenues on the balance sheet.
- **Sanctions** - Sanction income was flat year over year.
- **Grants** - Our grants were only \$500 this year in comparison to the past 2 years due to delayed payment from the national USATF office. Our 2025 Grant arrived in September outside of the reporting period.

Expenses include our programs, paid staff, and lease/office expenses and the grant program.

- **Programs** - The various costs associated with our programs increased as a reflection of the increased number of events, but the costs were offset by the income.

- **Payroll** - Our payroll costs have decreased slightly in the last year.

- **Office rent** - The rent for the office was nearly the same as last year.

- **Accounting & Legal** - 2 years of CPA tax preparation expenses fell inside of the reporting period.

- **Advertising** - Advertising remained fairly steady over the last year.

- **Annual Convention** - The cost for the annual convention in 2023 was \$16,338.30. The board has approved an increase in reimbursement amounts for 2024 but incurred only \$9,965 of expenses.

- **Constituent Benefits**

- *Awards* - Awards and Prize Money increased slightly, 6.8%..

- *Officials* - Spending on officials increased 67%.

- *Grants* - There have been more applicants to the grant program, reflected in the 232% increase in grant awards

BALANCE SHEET

The net assets of the association at the end of August were \$872,311, an increase of the previous year's \$809,446. The breakdown of our holdings was as follows:

- \$48,882 Brookline Bank Checking Account

- \$11,148 Brookline Bank Money Market Account

- \$812,281 Vanguard Investments

- \$195,312 Vanguard Federal Money Market Fund (VMFXX)

- \$175,784 Vanguard Short-Term Investment Grade Fund (VFSUX)

- \$441,185 Vanguard Total Stock Market Index Fund (VTSAX)